AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #MN-R5-GC-040622-RAK

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #MN-R5-GC-040622-RAK, is effective upon the date of the last signature below.

Sourcewell and RAK Construction, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MN-R5-GC-040622-RAK, with an initial term ending April 18, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree to modify and extend the Contract as stated below.

CONTRACT MODIFICATION

The following is adopted as the new CTC for the Contract effective April 19, 2023:

Sourcewell, Region 5 - Central Minnesota

Pursuant to the Contract, Contractor's Adjustment Factors remain fixed for the duration of the contract term and are unaffected by this modification.

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period of April 19, 2023 through April 18, 2024.

Sourcewell

Jeremy Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 2/16/2023 | 10:21 AM CST

RAK Construction, Inc.

Kandy Pedersov

Randy Pederson

Title: President

Date: 2/16/2023 | 8:19 AM PST

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THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #MN-R5-GC-040622-RAK, is effective upon the date of the last signature below.

Sourcewell and RAK Construction, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MN-R5-GC-040622-RAK, with an initial term ending April 18, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending April 18, 2024. The parties agree to modify and extend the Contract as stated below.

CONTRACT MODIFICATION

The following is adopted as the new CTC for the Contract effective April 19, 2024:

Sourcewell, Region 5 - Central Minnesota.

Pursuant to the Contract, Contractor's Adjustment Factors remain fixed for the duration of the contract term and are unaffected by this modification.

EXERCISE OF OPTION: EXTENSION

Date: 4/1/2024 | 10:20 AM CDT

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period of April 19, 2024 through April 18, 2025.

Date: 4/1/2024 | 8:00 AM PDT